

# TYPES OF AID

## Grants

*Federal, state, and institutional grants are forms of gift aid available to help students cover the cost of obtaining a higher education. These grants are awarded on the basis of financial need and available funding. Below is a list of the grants offered at A&M-Central Texas.*

### Federal Pell Grant

The Federal Pell Grant awards are based on level of enrollment and Expected Family Contribution (EFC). Students must meet all eligibility criteria for receiving federal aid.

### Federal Supplemental Educational Opportunity Grant (FSEOG)

The FSEOG is a program for undergraduates with exceptional financial need. Only Pell Grant recipients with an EFC of zero will be considered. Students must be enrolled at least half-time to be eligible.

### Toward Excellence, Access, and Success Grant (TEXAS Grant)

The TEXAS Grant is gift aid awarded to students who are working on their first undergraduate degree who meet state mandated eligibility requirements. Information on eligibility can be located online at College for All Texans (<http://www.collegeforalltexans.com/apps/financialaid/tofa2.cfm?ID=458>).

### Texas Public Education Grant (TPEG)

Texas resident and non-resident undergraduate students may be eligible for a grant for each semester of the academic year based upon the budgetary funding of the grant. Graduate students may also be eligible for the grant for each semester of the academic year based upon the budgetary funding of the grant. Students must be enrolled at least half-time and awards are prorated based on enrollment. No individual award may be more than the student's financial need. Each institution may set its own maximum award amounts. Your eligibility for this program is determined by the financial aid office at the university. Funds may not be immediately available to you at the beginning of the semester. Refer to Texas Education Code, § 56.031 and Texas Administration Code Title 19, Part 1, Chapter 22, Subchapter D.

### Warrior Tuition Grant

Texas resident undergraduate and graduate students may be eligible for the grant each semester of the academic year. Students must be enrolled at least half-time and awards are prorated based on enrollment.

## Loans

*Federal, state, and institutional student loans are borrowed money you must repay with interest.*

### Federal Direct Student Loans

As an undergraduate student loan borrower, you may be awarded a subsidized (need-based) or unsubsidized (non-need-based) loan depending on your financial need. As a graduate student loan borrower, you may only be awarded an unsubsidized loan (non-need-based) loan. If you are awarded a subsidized loan (i.e., an undergraduate student), interest will not accrue on your loan while you are enrolled at least half-time. If you are awarded an unsubsidized loan, you will be responsible for the interest while in school. You will receive quarterly interest statements

on your unsubsidized loan from your servicer. It is recommended that you pay this interest every quarter. If you do not, the interest will be added to your loan amount upon entering repayment, which will result in increasing costs when repaying your loans.

### Federal Direct Parent (PLUS) Loans

Parents of dependent undergraduate students may be offered a PLUS loan. These unsubsidized loans are charged interest during all periods of enrollment.

PLUS loans are available to help pay for an undergraduate, dependent student's educational expenses up to the cost of attendance less all other financial assistance expenses. Parents must satisfy specific eligibility requirements including not having an adverse credit history at the time of loan application.

### Emergency Tuition and Fee Loan

Emergency Tuition and Fee Loans are made available to students that are unable to pay their first installment payment at A&M-Central Texas (only tuition and fee charges are covered) during the fall or spring semester(s), or full balance during summer semesters. Applications for all Emergency Tuition and Fee Loans are processed through the Office of Student Financial Assistance. Distribution and repayment of funds is made through the Business Office.

- In the fall and spring semester(s), a student may borrow up to 25% of their total tuition and fee charges. Students must also sign up for an installment plan to complete their semester registration. In the summer semester, a student may borrow up to the amount of their tuition and fees.
- An origination fee of 1.25% will be assessed on the amount of the loan. Emergency Tuition and Fee Loans and applicable fees must be repaid within the prescribed repayment period.
- Deadline for processing Emergency Tuition and Fee Loans will be 30 days before all loans are due.

### Book Loans

Students may borrow up to \$700 to purchase books at the Warrior Bookstore only. The purchase amount, up to \$700 the amount becomes the principal due on the loan. A \$15 service charge will be assessed. Loans must be repaid by the established due date. Loans not paid on time will be assessed a \$20 late fee.

### Work Opportunities

Eligible students may participate in either the Federal Work Study program, funded jointly by the Department of Education and the university, or the Texas College Work Study Program, funded jointly by the State of Texas and the university. Students must show financial need and meet established eligibility standards. Funds are awarded on a first-come, first-served basis. Current work study employment does not guarantee a student work-study position for the following academic year.

## Other Assistance

The Office of Student Financial Assistance assists students with the use of a variety of educational benefits from a variety of sources. These sources may include employer-based programs, state exemption, and waiver programs. Students should contact the Office of Student Financial Assistance to determine how they may utilize their available benefits.

## Prepaid Tuition and College Savings Plans

Prepaid tuition plans allow families to prepay future college tuition and fees. The two most common prepaid plans used at A&M-Central Texas are:

- Texas Guaranteed Tuition Plan (formerly the Texas Tomorrow Fund)
- Texas Tuition Promise Fund

## Scholarships

*A&M-Central Texas offers a variety of merit and need-based scholarship opportunities to support students in pursuit of their education. With the support of the A&M-Central Texas Foundation and generous donors, the scholarship program at A&M-Central Texas continues to grow. Scholarships are awarded for academic ability and achievement, demonstrated leadership, extracurricular activities, financial need, and other criteria as defined by specific scholarship programs.*

### Scholarship Deadlines

After you have been admitted to A&M-Central Texas, you may apply for scholarships by completing a general scholarship application via the A&M-Central Texas Scholarship Portal. Please see below for the scholarship application submission deadlines associated with each academic semester:

- Fall Semester - Opens June 1 Closes June 30
- Spring Semester Deadline - Opens October 31 Closes December 1
- Summer Semester Deadline - Opens April 1 Closes May 1

For more information on possible scholarship opportunities please visit our Scholarship Opportunities Web page at <https://www.tamuct.edu/financial-aid/scholarships.html>.

### Scholarships Listing

B.M. Beck Endowed Scholarship  
 Blue Coats Scholarship  
 Bob & Karin Alleman Endowed Scholarship  
 Cadet Russell Streightiff Army ROTC Endowed Scholarship  
 Centex Scholars Scholarship  
 Central Texas Kumquat Scholarship  
 Chaplains Cohort Scholarship  
 College of Arts & Science Academic Scholarship  
 College of Business Administration Academic Scholarship  
 College of Business Need Based Scholarship  
 College of Education & Psychology Scholarship  
 Congressman Chet & Lea Ann Edwards Endowed Scholarship  
 Dr. Michael and Lou Ann McKinney Scholarship  
 Eagle Warrior Scholarship  
 Farm Credit – College of Business Scholarship  
 Four Winds General Endowed Scholarship  
 Frank W & Sue Mayborn Endowed Scholarship  
 Friends of TAMUCT Endowed Scholarship  
 FWIS Ruth Hooper Memorial Endowed Scholarship  
 FWIS Warrior's Endowed Scholarship  
 General Promise Scholarship  
 Greater Texas Foundation Removing Educational Barriers Scholarship  
 Hal Myrah Memorial Endowed Scholarship  
 Jimmie Don and Marie Aycock Scholarship  
 John & Elizabeth Cheatham Endowed Scholarship  
 John R. Ingram Jr. Scholarship  
 Karola Anthony Endowed Scholarship  
 Lieutenant General H.G. "Pete" Taylor Endowed Scholarship

Life's Next Chapter Scholarship  
 Marcis & Associates Scholarship  
 Mary Yeaman Memorial Endowed Scholarship  
 MBA Cohort Scholarship  
 McLane Family Scholarship  
 Military Service Scholarship  
 Phi Theta Kappa  
 Presidential Need-Based Scholarship  
 Richard and Marvel Love Scholarship  
 ROTC Progression Cadet Scholarship  
 ROTC Scholarships  
 Subhani Foundation Scholarship  
 TAMUCT Achieve Scholarship  
 Textbook Scholarship  
 The Greater Texas Foundation Endowed Scholarship  
 The Knight Scholarship  
 The Lotte Vernon & Company, P.C., CPAs Accounting Scholarship  
 The Stephen A. and Mary L. Hanik Scholarship  
 Tolly & Florence Moore Endowed Scholarship  
 Warrior Corps Merit Scholar Scholarship  
 Warrior Legends Scholarship  
 Wolf Warrior Scholarship